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The Chairman  
DIT University,  
Mussoorie Diversion Road  
Dehra Dun

DT: 25/02/2022

Letter: SBI/2021-22 MT/OL

Dear Sir,

**LOAN FACILITY TO THE STUDENTS TAKING ADMISSION IN DIT UNIVERSITY FOR VARIOUS COURSES, SESSION 2022-23**

We are pleased to inform you that the Bank's Competent Authority has approved the Education Loan Tie-up with your esteemed university for providing Education loan facility to the students of DIT University for the forthcoming session 2022-23 subject to fulfillment of the Bank's eligibility criteria.

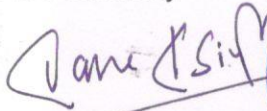
The courses approved for this tie-up are:

- UG level : B.Tech , Other Enigneering course ,B.Arch, B.-Design, B.Pharma , BA(Hons), BCA
- PG level : M.tech, M-Design, M.Pharma, MBA, MCA
- PhD level : Phd Full trime
- Diploma Courses: D Engg(CSE), D Pharma

We advise that:

- You may incorporate our Bank and branch name on the official website of the DIT and admission prospects
- During the admission sessions Bank's representatives can visit the campus to discuss and facilitate the loan process.
- Students can always explore the opportunity of loan for other courses as well which can be sanctioned as per eligibility norms.

Yours faithfully

  
Assistant General Manager





## EDUCATION LOAN

The scheme seeks to extend financial assistance to deserving/meritorious students for pursuing higher education in India and abroad.

- 1.) Eligibility :** (i) Should be an Indian national  
(ii) A meritorious/deserving student who fulfills the eligibility criteria of the college/university applies.
- 2.) Quantum of Finance:** (i) Studies in India –Maximum Rs. 10.00 Lakhs  
(ii) Studies Abroad- Maximum Rs. 20.00 Lakhs
- 3.) Margin :** (i) Upto Rs. 4.00 Lakhs – NIL  
(ii) Above Rs. 4.00 Lakhs – Studies in India: 5%  
- Studies abroad: 15%
- 4.) Security :** (i) Upto Rs. 7.50 Lakhs – Co-obligation of parents  
-No third party guarantee  
-No security  
(ii) Above Rs. 7.50 Lakhs – Co-obligation of parent(s) together with tangible collateral security of suitable value like land/building/Govt securities/Bond issued by PSUs/Units of UTI,NSC,KVP, LIC policy,gold,shares/debentures/bank deposit in the name of student/parent/guardian, along with the assignment of future income of the students for payment of installments.
- 5.) ROI :** (i) Upto Rs. 7.50 Lakhs- As per Bank's circular (\*0.50% concession in interest for girl students.)  
(ii) Above Rs. 7.50 Lakhs-(\* 0.50% concession in interest for girl students.)  
(\*0.50% concession for students availing of SBI Rinn Raksha insurance cover for the loan )
- 6.) Repayment :** 15 years for all categories.  
(\* Repayment moratorium /holiday: Course period + 1 year, or months after getting the job , whichever is earlier.)
- 7.) Processing Fees :** NIL
- 8.) Expenses considered for loan:** - Fee payable to college/school/hostel.  
-Examination/Library/laboratory Fee.  
- Travel expenses /passage money foe studies abroad.  
- Purchase of books/equipment/instruments/uniforms/computer at reasonable cost (capped to 20% of the total tuition fees.)  
- Premium of SBI Rinn Raksha (insurance cover.)  
-Cost of Two-wheeler upto Rs. 50,000/- (where the loan amount is secured by suitable third party guarantee and/or tangible collateral security.)  
- Caution deposit, Building fund/refundable deposit supported by Institutions bills/receipts(capped to 10% of the tuition fees.)

**Note: As per Govt. guidelines application of the Education Loan must be routed through Vidya Lakshmi Portal at [www.vidyalakshmi.co.in](http://www.vidyalakshmi.co.in)**

For detailed information and related queries you may visit our website [www.sbi.co.in](http://www.sbi.co.in) or contact our officials at

1. Sri Neeraj Dangwal- 9720698189
2. Sri AJS Bagga -9650805650

